

CoE Office (E)

KMU III
11/5/24

Exam Code: 121102
(50)

Paper Code: 2254

**Programme: Bachelor of Commerce
Semester-II**

Course Title: Functional Management

Course Code: BCRL-2093

Time Allowed: 3 Hours

Max Marks: 80

Note: Attempt five questions in all, selecting at least one question from each section. Fifth question can be attempted from any section. Each question carries 16 marks.

Section-A

1. Explain Meaning and nature of Management in detail.
2. "Management is a science or an art" comment.

Section-B

3. Write a detailed note on the recruitment and selection process.
4. What are the different ways in which a worker can participate in the management?

Section-C

5. Define marketing. What are its important functions?
6. Define marketing research. What are the important techniques of marketing research?

Section-D

7. Define strategic management. Discuss the Process of Strategic management.
8. What is production planning & Control explain the various steps of production planning & control.

Exam Code: 121102
(50)

Paper Code: 2255

Programme: Bachelor of Commerce
Semester-II

Course Title: Commercial Laws

Course Code: BCRL-2094

Time Allowed: 3 Hours

Max Marks: 80

Attempt five questions each carries 16 marks. Attempt one question from each section. The fifth question may be attempted from any section.

Section-A

1. (a) State the exception to the rule, "An agreement in restraint of trade is void". 8
(b) Discuss the rule in Clayton's case and state the provisions of the Indian Contract Act which incorporates the rule. 8
2. What are the remedies available to the aggrieved party in case of breach of contract? Explain briefly the different types of damages. 16

Section-B

3. (a) Distinguish between 'Bailment and pledge'. 6

(b) Distinguish between general and particular lien. 6

(c) Discuss the concept 'Pledge by non-owner'.

4

4. Explain the rights of surety in detail?

16

Section-C

5. Explain Express and Implied conditions and warranties with examples. 16

6. 'Nemo Dat Quod Non Habet'. Comment giving exceptions if any to this rule with suitable examples. 16

Section-D

7. Explain the following terms:-

(a) 'Complaint' under consumer Protection Act,1986. 4

(b) 'Consumer' 8

(c) 'Unfair Trade Practices' 4

8. Differentiate the following:-

(a) LLP and Company 8

(b) LLP and Partnership 8

Exam Code: 121102
(50)

Paper Code: 2256

Programme: Bachelor of Commerce
Semester-II

Course Title: Business Economics

Course Code: BCRL-2175

Time Allowed: 3 Hours

Max Marks: 80

NOTE: Attempt five questions in all, selecting at least one from each section. The fifth question may be attempted from any section. Each question carries 16 marks.

Section - A

1. What is price elasticity of demand? Explain any two methods to measure it. Also give examples. 16
2. Explain revealed preference approach to utility analysis. Also criticize it. 16

Section - B

3. Explain law of variable proportion. Discuss its applicability. 16
4. State and prove relationship among average revenue, marginal revenue and elasticity of demand. 16

Section - C

5. How determination of price takes place under perfect completion? 16
6. Distinguish between features of monopoly and monopolistic completion. 16

Section - D

7. Explain steps to measure national income through income method. Also explain its problems. 16
8. Critically examine Keynes fundamental law of consumption. 16

Cof. office (E)

04-6-24

KMUII

Exam Code: 121102
(50)

Paper Code: 2257

Programme: Bachelor of Commerce
Semester-II

Course Title: Advanced Financial Accounting

Course Code: BCRL-2096

Time Allowed: 3 Hours

Max Marks: 80

(Note Students are required to attempt five questions in all selecting one question from each section and fifth question can be attempted from any section. Each question carries 16 marks. Use of Calculator is allowed.

Section A

1. What do you mean by Reserve and Provision? Discuss the major types of Reserves and Provisions by giving examples.
2. On 1st January, 2014, XYZ Ltd. purchased a machinery for Rs. 58,000 and spent Rs. 2,000 on its erection. On 1st July, 2014 an additional machinery costing Rs. 20,000 was purchased. On 1st July, 2016 the machine purchased on 1.1.2014 was sold for Rs. 28,600 and on the same date, a new machine was purchased at a cost of Rs. 40,000. Show the Machinery Account for the first four calendar years according to written down value method

taking the rate of depreciation at 10%. The year ends on December 31st.

Section B

3. Distinguish between Hire Purchase System and Instalment Payment System? Give the accounting treatment of hire purchase transactions in the books of Hire Purchaser and Hire Vendor.
4. What are the advantages and disadvantages of Single-Entry System? Also distinguish between Balance Sheet and Statement of Affairs. How will you calculate profits using statement of affairs method?

Section C

5. Define Goodwill? Explain the various methods for valuation of goodwill with examples.
6. Following is the balance sheet of A and B as on 31-3-2017. C is admitted as a partner on the date when the position of A and B was as under:

Liabilities	Rs.	Assets	Rs.
A's Capital	10,000	Debtors	11,000
B's Capital	8,000	Land & Building	8,000
Creditors	12,000	Plant & Machinery	10,000
General Reserve	16,000	Stock	12,000
Workmen Compensation Fund	4,000	Cash & Bank Balance	9,000
	50,000		50,000

A and B shared profits in the ratio of 3:2. The following terms of admission are agreed upon:

- i. Revaluation of assets-Land & Building Rs. 18,000. Stock of goods Rs. 16,000.
- ii. Liability of Workmen compensation fund is determined at Rs. 2,000.
- iii. C brought in as his share of goodwill Rs. 10,000 and capital Rs. 12,000.
- iv. The future profit sharing ratio are as under:
A 2/5: B 2/5: C 1/5

Prepare the new balance sheet of the firm, the capital accounts of the partners and Revaluation Account.

Section D

7. What do you mean by retirement of a partner? Explain and illustrate the various matters that need adjustment at the time of retirement.
8. A, B and C are partners in a firm sharing profits and losses in the ratio of 3:2:1. They decided to dissolve the partnership business as on 31st March, 2010. Following is the Balance Sheet on the date of dissolution:

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capitals		Goodwill	6,000
A	20,000		
B	10,000		
C	2,000		
Bank Overdraft	6,000	Machinery	25,000
Sundry Creditors	12,000	Furniture	3,000
		Stock	10,000
		Debtors	6,000
Total	50,000	Total	50,000

The following assets were realized in cash. Machinery at Rs. 22,000; 50% stock at Rs. 3,500 and debtors were collected at 15% less than their book values. Goodwill could not realize any value. Remaining 50% of the stock was taken over by A at Rs. 3,200.

Furniture was taken over by B at Rs. 2,400. Realisation expenses were Rs. 300. Pass necessary journal entries to close the books of the firm and also prepare realization account, bank account and partners' capital accounts.