

Exam Code: 108504
(50)

Paper Code: 4238

Programme: Bachelor of Commerce
Semester-IV

Course Title: Goods and Services Tax

Course Code: BCRL-4093

Time Allowed: 3 Hours

Max Marks: 40

Note: Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any section. Each question carries equal (8) marks.

Section A

1. Discuss the various benefits available to Indian economy due to implementation of GST system. State the main features of GST system.
2. "Composition Scheme is framed for the Small Tax Payer". Do you agree? What are the provisions of tax under composition scheme?

Section B

3. "Every person supplying goods or services in India is considered as liable to be registered under GST Act." Do

- you agree with this statement? Discuss the various steps for registration.
4. What do you mean by taxable supply? Discuss the principles given in the act to define inter-state and intra-state supply.

Section C

5. Define the concept of electronic payment system of GST. Explain the system of payment of tax through electronic mode.
6. What you mean by ITC? Explain the mechanism of ITC in detail.

Section D

7. What do you mean by GST Suvidha Providers? Also explain the role of GST portal with respect to uploading of tax invoices.
8. What is GSTR? Discuss in brief various types of GSTRs specified under GST regime.

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Paper Code: 4239

**Programme: Bachelor of Commerce
Semester-IV**

Course Title: Industrial Laws

Course Code: BCRL-4094

Time Allowed: 3 Hours

Max Marks: 40

Note: Attempt five questions in all, selecting at least one question from each section. The fifth question may be attempted from any section. Each question carries 8 marks.

Section A

1. Explain the provisions made for the safety of the Workers against the dangerous machines under the Factories Act, 1948.
2. What is meant by Labour Welfare? Describe the provisions of the Factories Act, 1948 regarding the Welfare of labour.

Section B

3. What are the provisions related to strikes and lockouts under the Industrial Disputes Act, 1947?

4. What is Trade Unions Act, 1926? What are the duties and liabilities of registered Trade union?

Section C

5. What are the provisions relating to contribution and medical benefits under the Employees State Insurance Act, 1948?
6. What are the functions of the Standing Committee under the Employees State Insurance Act, 1948?

Section D

7. How is the amount of compensation payable to an injured employee calculated under the Workmen Compensation Act, 1923?
8. What are the objectives and features of Workmen Compensation Act, 1923 ? Discuss.

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Paper Code: 4240

Programme: Bachelor of Commerce
Semester-IV

Course Title: Principles and Practices of Banking and Insurance

Course Code: BCRL-4095

Time Allowed: 3 Hours

Max Marks: 40

Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any section. Each question carries 8 marks.

Section A

1. What are the different types of banks? Explain their functions. 8
2. What is the impact of banking reforms on organizational structure of banks with SBI as Model? 8

Section B

3. What are the characteristics and problems of Indian money market? 8

4. What is merchant banking? What are the functions of a merchant bank? 8

Section C

5. Define Insurance. What are the functions performed by insurance? 8
6. Discuss the nature and uses of life insurance? 8

Section D

7. Classify the various life insurance policies. Explain any one life insurance policy offered by private life insurance company? 8
8. Write a note on challenges of opening up of insurance sector to private sector in India. 8

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Programme: Bachelor of Commerce
Semester-IV

Course Title: Cost Accounting

Course Code: BCRL-4096

Time Allowed: 3 Hours

Max Marks: 40

Note: Attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section. Each question carries 8 marks.

SECTION -A

1. What is Cost Accounting? Explain the scope and advantages of Cost Accounting.
2. Discuss the various material control techniques which can be employed by a manufacturing concern.

SECTION-B

3. Explain the various methods of segregating fixed and variable overhead costs.
4. The three workers A, B and C produced 80, 100, 120 pieces of a product on a particular day in May 2022 in a factory. The time allowed for 10 units of product is 1 hour and their hourly rate is Rs.4. Calculate the following for each of these three workers.
 - i) Earnings for the day and
 - ii) Effective rate of earnings per hour under
 - a) Straight piece rate
 - b) Halsey Premium Bonus(50% sharing)
 - c) Rowan Premium method of Labour remuneration.

SECTION—C

5. What is reconciliation statement? What are the reasons for the difference in profit as shown in cost accounts and financial accounts.

6. Satyam undertook a bridge construction contract from Radhika on 1st April 2022. The contract price was Rs.6,00,000. The following information are available for the year 2022-23.

Purchase of Material	95,000
Material received from stores	25,000
Direct Labour	40,000
Cost of Plant	50,000
Direct Expenses	5,000
Indirect Expenses 25% of Labour paid	-
Cash received from Radhika (80% of work certified)	2,60,000
work Uncertified	30,000
Material in Hand 1-4-2022	5,000
Material in Hand 31-3-2023	10,000
Material returned to stores	6,000
Wages due	10,000
Direct Expenses due	4,000
Depreciation on Plant	20%

Prepare Contract Account and Contractee's Account and show relevant entries in Balance Sheet.

SECTION-D

7. The following information relates to production and sales of an article for January and February:

	January (Rs.)	February (Rs.)
Sales	38,000	65,000
Profit	-	3,000
Loss	2,400	-

Calculate:-

i) Break — even Sales Volume

ii) Profit or Loss at Rs. 46,000 Sales;

iii) Sales to earn a Profit of Rs.5,000

8. Define budgetary control? Explain the process by which the various budgets are prepared.